



Guidelines for donor contributions to the Texas Christian University Greek Village construction project:

- Contributions (gifts) made to Texas Christian University (TCU/University) for the purpose of constructing the University's Greek Village, including upgrades offered by the University beyond the University's base package, are tax deductible contributions as long as:
 - The gift is made directly to Texas Christian University,
 - The University is free to use the gift according to its policy for the Greek Village construction project, and
 - The designation does not limit or restrict the University's full ownership rights in either the donated property or the use of the donated property.
- Tax deductible contributions made to TCU for the purpose of constructing the University's Greek Village may be designated to a specific fraternity or sorority.
- Contributions made directly to a fraternity or sorority instead of the University are not tax deductible as the IRS does not consider Greek organizations to be organized and operated exclusively for religious, charitable, scientific, literary, or educational purposes.
- Gifts of tangible property other than those for the University's upgrades (e.g. pool tables, televisions, etc.) designated to a specific fraternity or sorority will be considered gifts to the chapter and, therefore, will not be tax deductible.

FREQUENTLY ASKED QUESTIONS

- 1) If I decide to make a contribution directly to my chapter, is any portion of my contribution tax-deductible?

No. According to the IRS, fraternities and sororities are not considered charitable organizations operated exclusively for religious, charitable, scientific, literary, or educational purposes. Therefore, any contribution made directly to the chapter will not be deductible for the purposes of funding the Greek Village housing project unless there is a qualified agreement with such an organization that it is tax exempt under the Code.

- 2) If I donate money to the University and designate my gift for an upgrade of the interior features the University has offered to provide (i.e., upgrade of the cabinets, ceiling molding, or flooring) is my gift tax-deductible?

Yes. A donor may designate his/her contribution for the purpose of paying for an affixed interior or exterior feature offered by the University that is more expensive than the base package offered by the University. Contributions designated to upgrades are tax deductible as long as the gifts are made to TCU, the University is free to use the gift according to its policy for the Greek Village construction project, and the designation does not limit or restrict the University's full ownership rights in either the donated property or the use of the donated property.

- 3) If I donate tangible property (i.e., pool table, television) to the Greek Village Project, will that gift be tax deductible?

No. Gifts of tangible property designated to a specific fraternity or sorority will be considered gifts to the chapter and, therefore, will not be tax deductible.

- 4) If my sorority has a separate housing corporation which is designed to purchase items for the house, make necessary repairs or other improvements, can I donate to the housing corporation and deduct my contribution?

No. The IRS does not consider the acts of assisting with the maintenance and operation of a chapter fraternity or sorority house to be an educational activity. Therefore, contributions to a sorority housing corporation are not tax deductible unless there is a qualified agreement with such an organization that it is tax exempt under the Code.

- 5) If my chapter has already raised money in anticipation of upgrade expenses associated with new Greek housing, can the donors of these gifts deduct their individual contributions?

No. Any contribution made directly to the chapter is not deductible for the purposes of funding the Greek Village project. However, if the chapter decides to give the University those donations as a gift from the chapter, the chapter's gift would be tax deductible.

- 6) If I decide to make a contribution to the University for the purpose of awarding scholarships to members of a particular fraternity or sorority, instead of donating to the Greek Village project, would that gift be tax deductible?

Yes, as long as the gift is made to the University for the University to award the scholarship. Donors can specify certain criteria required for recipients of scholarships, including membership in a specific fraternity or sorority.

University Advancement's Role and Guidelines

- All contributions must be given to University Advancement for deposit and appropriate classification of gifts.
- University Advancement will receipt and acknowledge gifts to the University.
- TCU Advancement must be in receipt of *cash-in-hand* contributions for sorority upgrades by August 31, 2016, and for fraternity upgrades by August 31, 2017.
- Multi-year pledges cannot be accepted.
- If contributions for a specific Greek house exceed the amount due TCU per the signed agreement, all excess funds will be designated to support University scholarships.
- If contributions fall short of the amount due TCU per the signed agreement, all funds in excess of the base options and standard facility package will be designated to support University scholarships.
- If donors choose to contribute to the Greek Village project but not designate a specific sorority or fraternity, the gifts will be designated to support University scholarships.
- University Advancement must approve plaques to be placed on a Greek facility in recognition of donor contributions.
- The mailing address for gifts/contributions is:
Texas Christian University
TCU Box 297044
Fort Worth, TX 76129
- For questions about gifts contact Penny Bishop (817) 257-6314.